

CANAL EAST HOA



# Treasurer's Report

## Canal East Homeowners Association

Annual General Meeting – 2025



# Overview



Financial results  
for year ended 30  
April 2025



Prepared in  
accordance with  
IFRS for SMEs



Demonstrates  
financial stability  
and transparency



# Statement of Financial Position

Total Assets: R2,565,366  
(2024: R2,213,417)

Operating Account:  
R2,026,146 (2024:  
R1,724,517)

Total Liabilities: R539,220  
(2024: R488,900)



## Statement of Comprehensive Income

Levy income: R673,920  
(2024: R639,107)

Other income: R55,258  
(2024: R309,541)

Operating costs: (R546,007)  
(2024: (R422,450))

Surplus for year: R301,629  
(2024: R606,190)



# Cash Flow Highlights

Net cash from operations:  
R176,882

Investment income: R138,664

Net increase in cash: R304,639

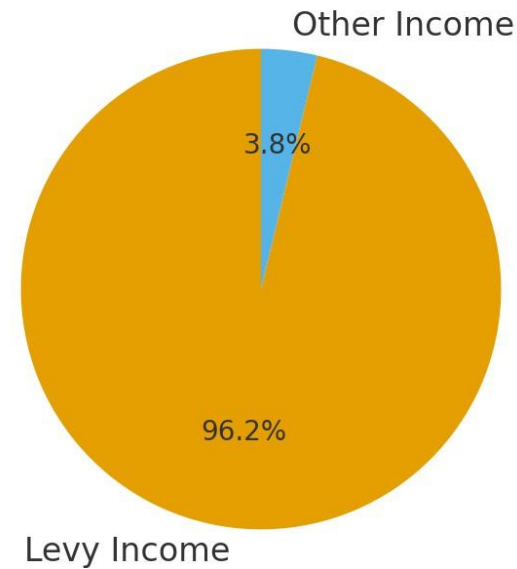
Closing cash balance:  
R2,373,538 (2024: R2,068,899)



# Income Breakdown

Other Income: Inspection fee, Penalty Income, final Tryall North transfer

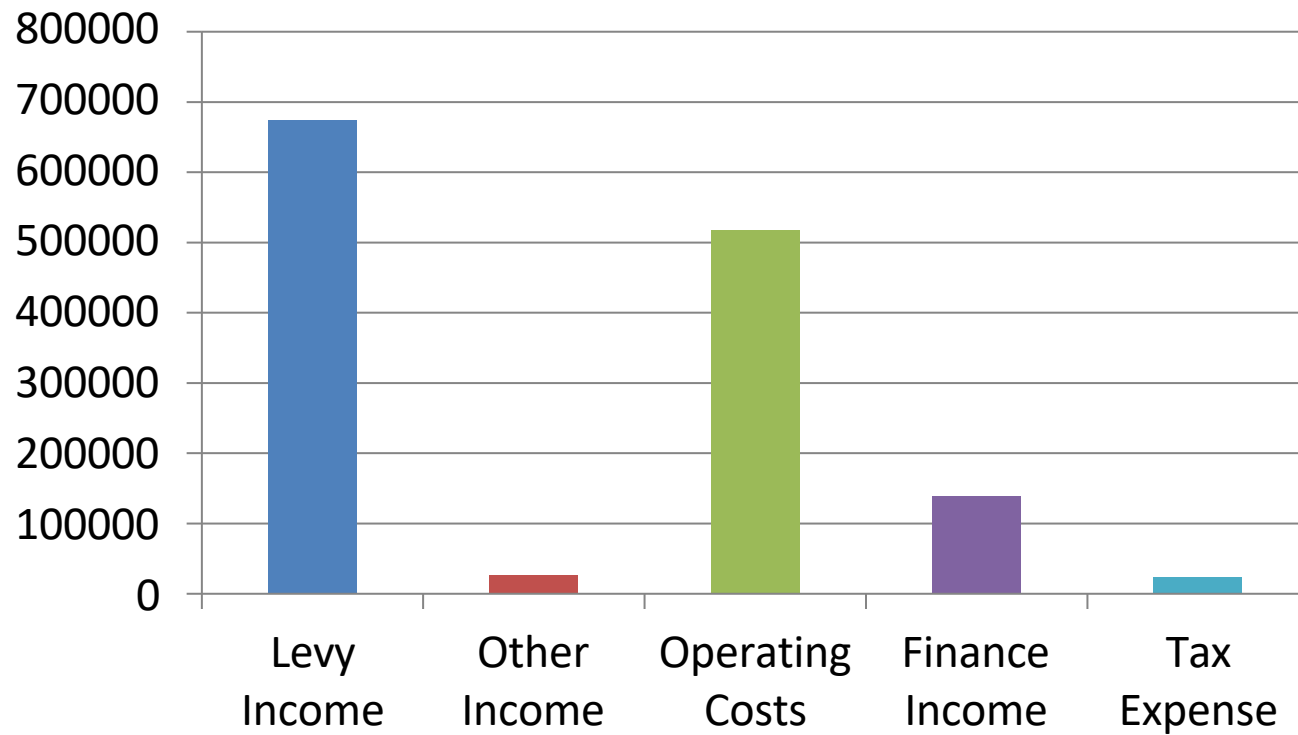
Income Breakdown 2025





# Expenses & Finance

2025



Other income, R26,358 (3.8%), operating costs (all expenses), Finance income, R138K interest etc



# Closing

Financial position remains strong

Adequate reserves maintained for future needs

Thank you to trustees and members

Questions welcome